

An Empirical Study on Post Investment Involvement by Indian Venture Capitalists (VCs)

One of the distinguishing features of venture capital, as against the traditional forms of financing, is the active involvement by the VCs in the operations of investee companies, particularly at the strategic level. This paper focuses upon empirical analysis of post investment value addition and exit mechanism adopted by Indian VCs. The perceptions of these firms regarding their degree of involvement across various areas such as product development, marketing, general business management and finance have been analysed. Besides the value addition, monitoring and the form of control by VCs over investee companies have also been examined. Post investment phase has been extended by studying the exit decisions of these investors. Findings revealed that except the technical area, Indian VCs were highly involved in all other areas. Further, they were really meticulous about post-investment monitoring of the operations of investee companies. Regarding divestment, findings suggested that majority of investors preferred IPO over other exit routes and they would not prefer to stay invested beyond seven years.

Key words: Venture capital, Post investment, Exit, Monitoring, Investee companies.

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A Study on Investors' Opinion on Motives behind Stock Splits by Companies in India

The present study has analysed the investors' opinion on motives behind stock splits by companies in India. Using factor analysis, the investors' opinions were broadly classified into four broad factors viz., liquidity, signalling, trading range and neglected firm. Among the four broad factors, trading range and neglected firm were the major factors which the investors' felt are the reasons for companies splitting stocks thus concluding that splits are cosmetic events and are undertaken by companies to bring the shares to a desired trading range and also to improve the valuation of shares. The findings are inconsistent with the studies carried out from the Managers' perspective of companies splitting stocks which are liquidity and trading range.

Key words: Stock splits, Factor analysis, Liquidity, Signaling, Trading range.

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Job Burnout as a Mediator for Emotional Intelligence and Managerial Effectiveness Relationship: An Empirical Study

The purpose of the study is to explore the Mediating effect of Job Burnout on relationship between Emotional Intelligence and Managerial Effectiveness. 200 managers belonging to Private Sector Organisations were taken as the sample for the present study. Statistical analysis was done through descriptive statistics, and Mediated regression analysis. The study observed that there is a positive and significant relationship between Emotional Intelligence and Managerial Effectiveness and Job Burnout mediated the Emotional Intelligence and Managerial Effectiveness relationship. By understanding the relationship between these variables, the organisations should conduct training programmes to actively manage their Human capital. It can further be used to improve a manager's selection and development programs. This study is the first of its kind to examine the Mediating effect of Job Burnout on relationship between Emotional Intelligence and Managerial Effectiveness.

Key words: Job burnout, Emotional intelligence, Managerial effectiveness, Private sector managers, Emotional exhaustion.

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India's foreign trade and burgeoning Trade deficit: A study in the perspective of India's Foreign Trade Policy

India's foreign trade has seen good growth in the last 20 years of LPG era. There has been multifold increase in both import and export. There are distinct changes both in composition and direction of foreign trade of India. India's dependence on traditional big partners like USA has reduced. New emerging regions like Africa and Latin America are becoming potential trade destinations. Agreement with trade block ASEAN is yielding desired result. The global slowdown had its toll on India's export and import but India was comparatively less affected and could reverse the declining trend. With commendable growth in foreign trade, India is also affected by huge trade deficit. Trade deficit has been the highest during last financial year in India. The traditional export oriented industry like textile has lost its sheen in the recent years. In this context, this study tries to follow the recent trends in foreign trade and trade deficit under the ambit of the latest five year foreign trade policy.

Key words: Export, Import, Trade, Latin America, Africa.

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Factors Affecting Selection of Multiplexes: An Empirical Study of Consumer Insights

India is a film loving nation. Past researches have helped in identifying the key factors which drive the viewers to watch particular movies. However, with the growth of multiplexes in several cities, venue could also be an influencing factor in the market demand for movies. Multiplexes provide an attractive environment which enhances and intensifies the experience of watching movies. They also offer plenty of support services in addition to core service of screening movies. No work has been reported yet which explains the criterion on which the

consumers select the multiplexes. This study is a maiden attempt in this direction. This is analogous to customer choices of retail stores for shopping.

Key words: Consumer decision making, Core services, Experience goods, Multiplexes, Support services.

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