



**FORE School of Management
New Delhi**

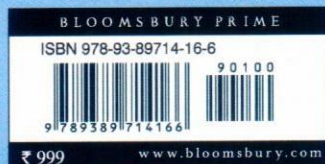
DECODING THE INDONESIAN ARCHIPELAGO VIEWS

A group of faculty members of FORE School of Management, New Delhi visited Bali, Indonesia in September, 2018 as part of its annual Faculty Development Programme (FDP). This program was collaborated with Economics and Business Universities and Udayana University, Bali, Indonesia. The FORE faculty broadened their horizon of learning during the visit to Indonesia.

Dr. Teguh Dartanto, Head of Department of Economics, Faculty of Economics and Business, Universitas Indonesia has taken a session on Economic Growth and Growth Inclusiveness in Indonesia. He covered the Indonesian GDP per-capita, economic growth and inflation, GDP share by sector, stylized facts of structural transformation, GDP share by expenditure, exchange rate and international trade, tax ratio and current account balance, poverty and inequality, other social indicators: gross enrollments. He also shared development concepts that includes GIC in different era, equality of opportunity, social assistance and social insurance, demographic dividend, rapid urban development and future trend of Indonesian economy.

Dr. Manuati Dewi broadly deliberated on Organizational Culture and Leadership in Indonesia. She talked about national culture, organisational cultural and sub-culture that included the shared philosophy, belief, values, attitudes, history and tradition around which an organization operates. She described the cultural symbols, rituals, languages, and success stories. Further, she focused on core values for vision and mission, i.e., integrity, competency, cooperative approach, cohesiveness, responsiveness, effectiveness and organisational sustainability.

Based on their enriching experience and observations they penned down their insights in the form of research articles which have been published in this book. The book is edited by Dr. Jitendra K. Das and Dr. Hitesh Arora. A wider perspectives of Indonesia from finance, business, trade, market, culture to corporate social responsibility have been covered in the book. Further, the research work dug out in-depth facts about performance of public offerings, determinants of cash holding, Bali FinTech agenda, equity stock indices, gender equality, decreasing child sex ratio, opportunities and challenges in retail industry, ICT in healthcare, innovative ecosystem, and CSR in automotive sector.



Contents

Foreword	vii
<i>Mochammad Rizki Safary</i>	
Introduction	1
1. Analysis of Listing Performance of Initial Public Offerings Floated During 2018 in Indonesia	8
<i>Dr. Ambrish Gupta</i>	
2. Firm Level Determinants of Cash Holding: Empirical Evidence from Indonesia	24
<i>Dr. Himanshu Joshi</i>	
3. Bali FinTech Agenda and FinTech in Indonesia	36
<i>Harshita</i>	
4. Comparison of Diversification of Constituents Between Indonesian Equity Stock Indices and Indian Equity Stock Indices	52
<i>Rajneesh Chauhan</i>	
5. Progress Towards Gender Equality: A Study of Women in Indonesia	69
<i>Sanghamitra Buddhapriya</i>	
6. Missing Girls – Comparative Study of the Decreasing Child Sex Ratio of India and Indonesia	90
<i>Payal S. Kapoor</i>	
7. Study of the Opportunities and Challenges in Retail Industry in Indonesia: A Review Paper	102
<i>Asif Zameer</i>	
8. Use of Information and Communication Technology in Providing Affordable Healthcare in Indonesia: A Case Study	124
<i>Vinaytosh Mishra</i>	

9. An Analysis of the Innovation Ecosystem of Indonesia Based on the Global Innovation Index Reports <i>Mobita G Sharma</i>	135
10. Corporate Social Responsibility Practices in Indonesian Automotive Sector Companies: An Exploratory Study <i>Shallini Taneja</i>	148
Contributors	157