MALAYSIA

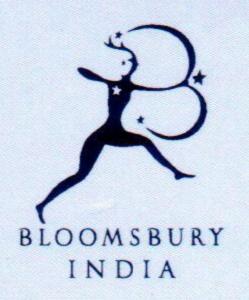
Challenges and Perspectives

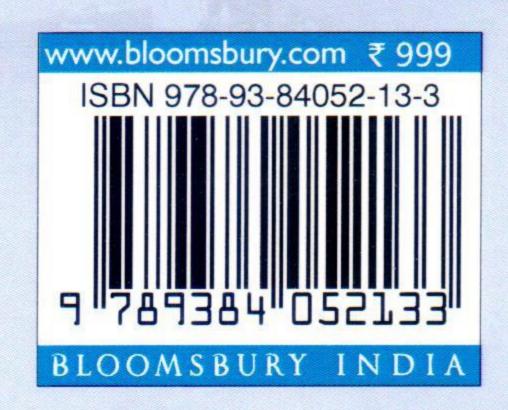
In the last few years, Malaysia has emerged as one of the fastest growing economies surpassing the income per capita of other South-East Asian countries like Indonesia and Philippines. Even during the global recession, Malaysia managed to perform far better than many other nations.

In October 2012, the faculty of the FORE School of Management visited Malaysia as part of its Annual Faculty Development Programme (FDP). During the FDP, the FORE faculty members interacted with the faculty of the Universiti Sains Malaysia, Kuala Lumpur (University of Science, Malaysia) and discussed various issues ranging from the Malaysian economy to Malaysian trade, travel and education. The faculty also got an excellent opportunity to interact with experts from the Malaysian External Trade Development Corporation and the Islamic University of Malaysia. The learning of the FORE faculty from the fruitful interactive sessions in Malaysia have been expressed in the form of various articles in this book.

The book 'Malaysia: Challenges and Perspectives' contains nineteen articles by the faculty of FORE institute. These articles are a fine integration of different perspectives on Malaysia and have been divided into five broad areas namely, Financial Services, Trade, Infrastructure and Public Utility Services, Women and Cultural Dimensions and Governance and Corporate Social Responsibility.

In the book, the contributors discuss Emerging Issues and Challenges faced by Malaysia and identify enduring remedies to problems and systemic gaps plaguing the country.





Contents

Foreword	vi
1. Introduction Jitendra K. Das and Hitesh Arora	1
2. Banking Systems in Malaysia and India Vinay Dutta	11
3. Financial System of Malaysia: A Review Kanhaiya Singh	25
4. Assessing the Malaysia's Vulnerability to Financial Crises Himanshu Joshi	44
5. Malaysian <i>Takaful</i> Market: Cues for the Indian Insurance Industry <i>Mohit Anand</i>	55
6. Post-liberalization Bilateral Trade between India and Malaysia: Trends and Opportunities *Ravikesh Srivastava*	82
7. India and Malaysia: Seeking Broad Based Engagement Faisal Ahmed	96
8. India-Malaysia Bilateral Trade: Performance and Policies Subhasis Bera	120
9. Malaysian Education System: A Note Hitesh Arora	133
10. Infrastructure Development in Malaysia: Lessons for India Qazi Asif Zameer	151
1. An Insight into Malaysia's Medical Tourism Industry Anupam Narula	168

vi	Contents
12. Comparison of Public Transport Service Quality: Malaysia and India Mohita G Sharma	191
13. Cultural Dimensions in Malaysian Brand Communications Freda Swaminathan	203
14. Women in Malaysian Society: The Continuing Struggle for Equality Sanghamitra Buddhapriya	220
15. Malaysia is Truly Asia say Malaysian Indians Anita Tripathy Lal	234
16. An Exploratory Study of Listening Skills of Managers and Non-Managers within India, Malaysia, and United States Reeta Raina, Deborah Britt Roebuck and Cheng Ean (Catherine) Lee	d 252 s
17. Understanding Malaysian Culture Neetu Jain	281
18. Influence of Power Distance in Negotiations in India and Malaysia: Future Research Implications Prachi Bhatt	293
19. Corporate Governance Reporting Requirements: Malaysia vs. India Ambrish Gupta	304
20. Corporate Social Responsibility Practices in Malaysian Companies: An Exploratory Study Shallini Taneja	329
Authors' Profile	344