

Basic Economic Information on China

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Abstract:

There are many myths about the Chinese economic growth, economic life and its future growth prospects. The rapid economic growth of China, more so, in the last two decades surpassed many other developed and developing economies. The picture represented by the Chinese government on various developmental issues looks quite rosy. But then the experts world over have their conflicting views over the speed of growth. We often come across that the data presented by the Chinese government can not be taken at its face value. Some of the experts and economists from other countries have made considerable research to verify the statistics provided by the China government. They have gone to study the economic life in the rural areas of China. The findings of these research studies are surprising and do not subscribe to the growth history per-se of China. In this paper an attempt is made to compile the available information on various economic issues and patterns and the opinion of experts from different countries including International monetary organizations.

Key Words: GDP, Per Capita Income, Savings Growth, Foreign Exchange Reserves, Socio-Economic Conditions.

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