Finance for Women Executives

Duration: 2 days Date : August 26-27, 2019 Programme Director: Prof. Vinay Dutta Fees : Rs. 16,000 (Non-Residential)* : Rs. 28,000 (Residential)* Plus GST @18%

Introduction

This programme is about financial prudence and knowing what the number really means in business. It is specially designed for the women executives who need to understand what is happening in their respective organizations from a financial perspective. Programme focuses on providing the practical financial management knowledge to women executives to make informed business decisions.

Programme objectives

- Giving an insight into the fundamentals of accounting and finance
- Examining and analyzing the common myths about finance and interface of finance and functional managers
- Learning what the numbers really tell
- Developing capabilities for using financial prudence in making day to day operational decisions

Programme contents

- Relevance of financial prudence for functional managers
- Basic concepts of financial and management accounting
- Understanding basics of financial statements in general and through latest annual report of a listed company in particular: Balance sheet basics, Income statement and Cash flow statement basics
- Role of functional managers in improving company's cash flows and profitability
- Financial ratio analysis
- Fundamentals of costing and capital budgeting, from decision making perspective
- Interpretation of economic and financial news
- Working capital management
- Financial markets and financial instruments
- Basics of personal financial planning

Programme methodology

The course uses participative discussion, cases and practical assignments to achieve the learning objective. Participants are encouraged to bring their problems to the course with an objective to learn through discussion and experience sharing.

Target organizations/Target Participants

This is a "fundamental" programme specially designed for:

- Senior and Middle level Non-Finance Women Executives
- Women running own businesses/ Women entrepreneurs
- Business women who wish to update their knowledge on basics of Finance and Accounts.

No prior knowledge or background in finance/ accounting required.

Faculty Profile

Prof. Vinay Dutta: Senior Professor in Finance

Prof Dutta is a banker turned academician and an alumni of Shri Ram College of Commerce. He has over three decades of experience in Banking, Corporate Sector, Teaching and Training. Prior to joining FORE School of Management, worked with Bank of India, Corporation Bank, National Institute of Banking Studies and Corporate Management (NIBSCOM), International Travel House, an associate company of ITC Limited and IndusInd Bank Limited. Prof Dutta was conferred with the prestigious Dewang Mehta Business School Award for Best Teacher in Financial Management. He has co-authored a book "Commercial Bank Management" published by McGraw Hill Education (India) Private Limited in 2013. McGraw Hill came out with seventh reprint of the Book in 2018. Prof Dutta has been regularly invited by PHDCCI and other professional forums for sessions. He has been associated with Punjab National Bank and Allahabad Bank as external expert in the Interview Committee for promotion to senior executive (up to General Manager) levels. Prof Dutta also acted as the member of the Screening Committee for recommending candidates for appointment of Managing Director of Tourism Finance Corporation of India in 2018. He is currently member of the academic council of the Global Risk Management Institute, Gurgaon. Prof Dutta was felicitated by ICAI for contributing towards development of the Chartered Accountancy Course Curriculum on Risk Management Elective for revised scheme of Education and Training implemented from July, 2017. He is actively associated with over three hundred Management Development Programs and Faculty Development Programs conducted for senior and middle level executives of public sector, private sector and MNCs and faculty members of various management institutes. He regularly contributes articles to business newspapers as well as to academic and business journals. Prof Dutta's paper "Aligning Enterprise Risk Management to the Personal Financial Planning Domain" was published as monograph by the Society of Actuaries, Chicago in January 2014.

Teaching/ Research Area: Banking and Financial Services, Risk Management, Behavioural Finance and Wealth Management, Corporate Finance