

Analysis of Listing Performance of IPOs Floated During 2018 In Indonesia

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Abstract

This paper has been written with the objectives of providing insights in to the demographic characteristics of 2018 IPO market in Indonesia, and analysing the listing performance of IPOs floated during 2018 in the country, so as to expand the existing knowledge base on the subject and enable the various stakeholders associated with IPOs to take more informed decisions and thus contribute to better development of IPO market in Indonesia. Analysis of listing performance of 2018 IPOs assumes further significance since in the history of Indonesian capital market the year 2018 witnessed the largest number of IPOs, highest number of stocks issued and highest amount of funds raised. It is really remarkable that out of 57 IPOs only 4 returned listing loss whereas 53 returned gains. Thus a very high 93 % of IPOs were underpriced. Only 7% of them were overpriced. All the gains and losses put together the investors earned a very high return of 26% on the listing day itself.

Keywords: IPO, IPO Price, IDR, IDX, Listing price, Listing gain (loss), Par value, Rp, Share premium, Stock.

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