

Financial Inclusion and Pradhan Mantri Jan Dhan Yojana - A Critical Analysis and Way Forward

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Abstract

Within the overarching theme of financial inclusion, the paper critically analyses the recently launched financial inclusion initiative by the Government of India, 'The Pradhan Mantri Jan Dhan Yojana' (PMJDY). The study underline the need and significance of financial inclusion in an emerging market like India. The study reflects on the key challenges posited by the PMJDY and suggests certain recommendations as way forward that are expected to eventually further the mission of financial inclusion. The study can be relevant for the streams of development economics, public policy research, and innovative business models.

Key Words: Financial Inclusion, Pradhan Mantri Jan Dhan Yojana, Banking, India

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