

## **Paradigm Shift in the Role, Activities and Growth of Investment Bankers in Hindustan**

(This paper is the first in a series of two papers that seek to assess and analyze the *role* and *accountability* of investment bankers in the primary capital market in Hindustan. It concentrates on their '*role, responsibilities, activities and growth*'. The second paper will concentrate on their '*accountability*'.)

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### ***Abstract***

*This paper seeks to discuss the diverse roles and functions that investment bankers play in the primary capital market, to identify the paradigm shift in their role, activities and growth after the economic liberalization that started in early nineties in Hindustan and to present observations and comments on their diverse activities, paradigm shift therein and consequent growth and carry out an analysis thereof to measure its extent. The paper finds clearly that investment bankers play a pivotal role in the primary market and are in a position that enables them to exercise huge influence on the corporate sector and shape a healthy and investor friendly primary market which is always ready to provide capital for the economic growth of the nation.*

### **Key Words**

Investment Banker, Merchant Banker, Primary Market, SEBI.

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