

Financial Planners as Sustainable Retirement Solution Providers

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Abstract

Percentage of population aged 60 or over and life expectancy at birth are both showing upward trend in India. Because of this number of Indians retiring will swell over time. Living longer also means longer period in retirement. Consequently, it may pose a challenge for financial planners to develop sustainable and reliable retirement plans for people that will be entering the matured phase of life. The objective of this article is to examine the reasons for increasing demand for retirement planning in India and initiative financial planners can take or are taking to upgrade their skill-set and knowledge level for satisfying the growing financial, emotional and social aspirations of retirees in the changing demographics and social environment.

Key words: Retirement, Retirees, Retirement advisors, Sustainable retirement planning

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